



International Chamber of Commerce

The world business organization

Department of Policy and Business Practices

Commission on Banking Technique and Practice

Meeting on Tuesday 24 and Wednesday 25 April 2007

Raffles City Convention Centre, Raffles International Centre (Level 4)

North Bridge Road, Downtown Core, Singapore

Agenda

Tuesday, 24 April 2007

14.00 - 17.30 (approximately)

- 1. Introductory remarks by the Banking Commission Chair, Regina Prehofer (Austria)**
- 2. Welcoming remarks by Barry Desker, ICC Executive Board Member and Vice Chairman, Singapore Business Federation (Singapore)**
- 3. Opening address by a Singapore government official**
- 4. Approval of the last executive summary and adoption of this agenda**
(Document no. 470/1086)
- 5. Draft Official Opinions of the Banking Commission and latest DOCDEX decisions**
Gary Collyer (UK), the Commission's Technical Adviser, will present the queries for Banking Commission discussion and approval and will discuss the latest DOCDEX case(s).

(Documents nos. 470/1091 and 470/1092)

15.30 -16.00 Contact break

International Chamber of Commerce

38, Cours Albert 1er, 75008 Paris, France

Telephone +33 1 49 53 28 28 Fax +33 1 49 53 28 59

Internet www.iccwbo.org E-mail icc@iccwbo.org

13 April 2007/RK/wj

Document 470/1088 Provisional Agenda rev



6. **Islamic finance**
Georges Affaki, Vice Chair of the Banking Commission, will make a first presentation on this topic followed by an Asian view provided by **Fakihah Azahari** (Malaysia).
7. **Early reactions to UCP 600**
Lawrence Tan (Singapore) will lead this discussion, and **Herry Hykmanto** (Indonesia) will make additional comments.
8. **SWIFT's plans for UCP 600**
James Wills (SWIFT) (Belgium) will discuss the changes SWIFT is planning in its message system to align with UCP 600.

A Group Photo will be taken at the end of the afternoon's meetings.

19.00 Welcome cocktail and dinner hosted by ABS at Faber Rock, The Jewel Box, Mount Faber
(Transportation will be provided)

Wednesday, 25 April 2007

09.00 – 17.30 (approximately)

9. **Guarantees**
Georges Affaki (France) and members of the ICC Task Force on Guarantees will present the business case for a revision of ICC's Uniform Rules for Demand Guarantees (URDG). The Commission will be requested to decide whether to give the go-ahead for the revision.

(Document no. 470/1090)

10. **Money laundering and bank secrecy**
Roger Jones (UK) will discuss European regulations on these subjects, and **Yvette Cheak** (Singapore) will discuss regulations in Singapore.

10.30 – 11.00 Contact break

11. **ISBP**
Gary Collyer (UK), will lead a discussion and will call for a roll call vote on approving the revised version of the document *International Standard Banking Practice for the Examination of Documents under Documentary Credits* (ISBP) in order to bring this document into line with the recently approved UCP 600.

(Document 1084)



12.30 – 14.00 Luncheon at the hotel

14.00 – 17.30 (approximately)

12. Commentary on UCP 600

Gary Collyer (UK) Chair of the UCP Drafting Group will discuss progress and plans for the completion of the Commentary on the new rules.

13. Recent Asian court cases on the UCP

King-Tak Fung (Hong Kong) will make a presentation on this subject and take questions from participants.

14. ICC guidelines on certificates of origin

Lee Ju Song from ICC Asia will discuss this recent ICC publication and take questions from the participants.

15. Forfeiting

Charles Brough (Singapore) will discuss key issues facing banks on questions of forfeiting and will explore whether the Banking Commission should take on a project in this field.

16. Miscellaneous; date of next meeting(s)

The next meeting of the Commission will take place at the offices of HSBC in Paris on 24-25 October 2007.

ICC and the ICC Banking Commission would like to express their appreciation to all sponsors, Singapore Business Federation and ICC Singapore for generously hosting this Banking Commission meeting.

Organized By



Sponsored By



Supported By

